This snapshot gives an update on economic indicators, providing insight into how the City is doing.

### Economic Snapshot 2018
#### Quarter 4 - Calendar Year

**City Revenue**
- Property Tax: $743,934
- Ad Valorem Tax: $743,594
- Sales Tax: $167,025
- Business License Tax: $1,725,646
- Total Revenue: $4,414,406

**Year-End Comparison 2016-2018**

<table>
<thead>
<tr>
<th>Year</th>
<th>Property Tax</th>
<th>Ad Valorem Tax</th>
<th>Sales Tax</th>
<th>Business License Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>$2,585,246</td>
<td>$202,331</td>
<td>$1,725,646</td>
<td>$4,414,406</td>
</tr>
<tr>
<td>2017</td>
<td>$2,571,238</td>
<td>$202,331</td>
<td>$1,725,646</td>
<td>$4,414,406</td>
</tr>
<tr>
<td>2018</td>
<td>$2,650,109</td>
<td>$202,331</td>
<td>$1,725,646</td>
<td>$4,414,406</td>
</tr>
</tbody>
</table>

**Tourism Indicators: Year-end Comparison 2016-18**

<table>
<thead>
<tr>
<th>Year</th>
<th>Room Nights</th>
<th>Hotel Occupancy</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>310,534</td>
<td>53.04%</td>
</tr>
<tr>
<td>2017</td>
<td>309,763</td>
<td>53.17%</td>
</tr>
<tr>
<td>2018</td>
<td>314,142</td>
<td>53.79%</td>
</tr>
</tbody>
</table>

**Real Estate**
- Median Home Value: $718,900
- Median Rent: $1.25-2.95 per sq ft per month

**Building Permits Issued**
- New Single Family Residential: 452
- New Non-Family Residential: 395
- Remodels/Additions: 452

### Source Information
- IW Finance Dept - Comprehensive Annual Financial Report
- IW Finance Dept - Open Check Book
- IW Building Dept - Monthly Building Report
- IW Real Estate - Zillow.net
- IW Community Development Department - Prepared by

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**RFPs Available**
- IW Open Check Book
- IW Building Dept - Monthly Building Report
- IW Real Estate - Zillow.net